BOSNIA AND HERZEGOVINA



STONE EXTRACTION AND PROCESSING



Esteemed investors,

Municipality of Jablanica, through planned development designed in cooperation with the local business community, offers numerous benefits for those who wish to develop their business, or expand their business opportunities:

- provides incentives for future investors,
- •supports establishment and development of start-up and new businesses,
- provides loans with subsidized interest rates,
- offers special incentives to potential investors for industrial production, exploitation and processing of stone, gypsum, hydropotential and other natural resources,
- subsidizes and offers support for traditional agricultural production and registered agricultural producers,
- •encourages development of tourist, hospitality, craft, and commercial activities.

Jablanica municipality has always been an environment open for new ideas and challenges. We invite you, respected investors, to build a better Jablanica together!



Salem Dedić, Municipality Mayor

BASIC INFORMATION

WHY INVEST IN JABLANICA?

BUSINESS FRIENDLY ENVIRONMENT

TRANSPORT CONNECTIONS

VISION AND STRATEGIC GOALS

HUMAN RESOURCES

EXPLOITATION AND PROCESSING OF STONE

CONSTRUCTION OF STONE PROCESSING CENTER (COK)

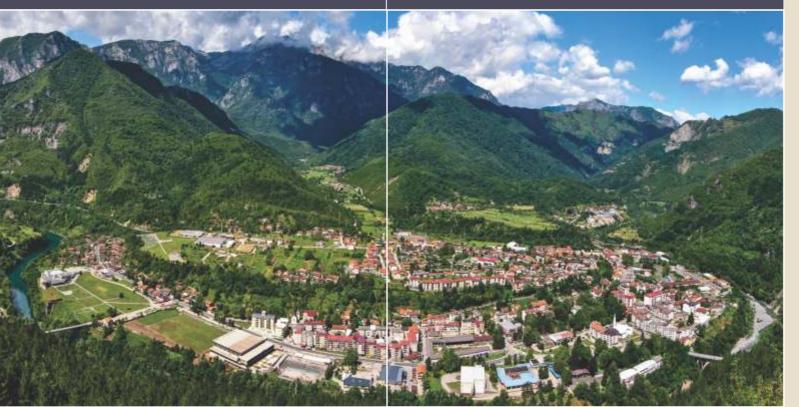
JABLANICA GRANITE

CONTACTS



CONTENT

BASIC INFORMATION



Proximity to the European Union border and good transport connections are characteristics that place Jablanica among municipalities with a favorable geostrategic position.

Coordinates: 43° 39 35 N 17° 46 12 E

Location: South-East Europe, Bosnia and Herzegovina

Population: 10.111 Area: 301 km²

Elevation: 202 meters above sea level

Budget: € 4.602.302 with 35% dedicated for capital

investments

Average temperatures: Summer – from 20°C to 24°C,

Winter – up to 5°C Time zone: CET (GMT +1)

Area code: (+387) 36

Currency: BAM

Exchange rate: 1€ = 1.95583 BAM

VAT: 17%
Profit tax: 10%

- •Time for issuing permits is 48 hours from the moment of acquiring all necessary documentation
- •Introduced information "System 48" used for solving problems of citizens and business community in 48 hours
- •"Šljunkara" industrial zone and 13 planned zones
- •Established intensive communication between public and private sector through Municipality Council for competitiveness
- Jablanica Municipality continuously works on improvement and efficiency of the administration and improvement of services for citizens and business community

MOST IMPORTANT INCENTIVES AND SUBSIDIES

Financial incentives of the Municipality for:

- •Start-up and new companies
- Commerce, tourism and hospitality services
- Craft businesses
- Industrial production for strategic sector (stone processing)

Other ways of Municipality support:

- •Subsidies and support to registered agricultural producers of organic food
- Co-funding of joint participation at fairs



WHY INVEST IN JABLANICA?

BUSINESS FRIENDLY ENVIRONMENT



Customs incentives on state level and Federation of Bosnia and Herzegovina

- More information is available on Jablanica Municipality website www.jablanica.ba
- Other incentives on Federation of Bosnia and Herzegovinalevel
- More information is available on Ministry of Development, Entrepreneurship and Crafts of Federation of Bosnia and Herzegovina website www.fmrpo.gov.ba
- Federal Employment Service provides support for employment and the possibility of financing retraining programs for the employers. More information is available at www.fzzz.ba
- Proximity to the European Union and access to market with 600 million citizens
- Free trade agreements CEFTA and EFTA
- Excellent connection with Adriatic Sea (Ploče port) and the rest of Bosnia and Herzegovina
- Stimulating tax policy on state level
- Potential for granite stone exploitation and long tradition in stone processing
- Potential for development of rural, mountain, hunting and fishing, and cultural and historical tourism
- Great conditions for organic agricultural production
- Qualified workforce adaptable to the needs of the market
- Spatial planning documentation envisages establishment of 13 economic zones
- Municipality incentives adapted to the needs of private sector
- Efficient local administration

The municipality is located at the intersection of main roads Sarajevo-Mostar and Mostar-Banja Luka and regional routes Jablanica-Posušje and Ostrožac-Fojnica.

Distance from major cities:

Mostar	46 km
Sarajevo	83 km
Banja Luka	185 km
Tuzla	189 km

Closest international airports

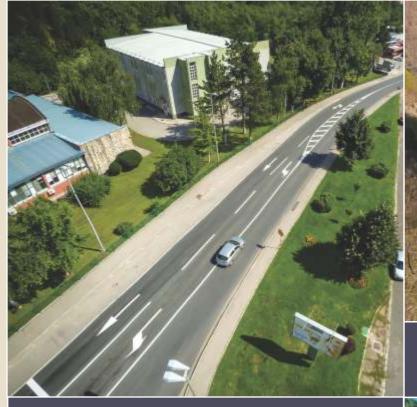
Sarajevo (B&H)	83 km
Split (Croatia)	162 km
Tuzla (B&H)	189 km
Dubrovnik (Croatia)	202 km
Zagreb (Croatia)	371 km

Closest international ports

Ploče (Croatia)115 km	1
Split (Croatia)162 km	٦
Brčko (B&H)250 km	1

Closest border crossings to EU

Doljani	92 km
Bijača	100 km
Kamensko	132 km



TRANSPORT CONNECTIONS





VISION AND STRATEGIC GOALS



HUMAN RESOURCES



Jablanica Municipality vision:

"A place of eternal inspiration, humanity, excellence in stone processing, rich cultural, historical and natural heritage, great food – the magic of Neretva river, sun and stone – My Jablanica"

Strategic goals:

- Jablanica as a center of excellence for stone processing, developed entrepreneurship, and agriculture;
- Territory with developed business and utilities infrastructure;
- Recognizable tourist destination of Herzegovina;
- Jablanica as a place for pleasant living.

- Total workforce: 4518
- Available workforce: 2258
- Average monthly net salary: € 489,30
- Education: university, high school, primary school and preschool education
- Educational institutions (within a radius of 100 kilometers): University of Sarajevo and two universities in Mostar
 University educated: 216

"Stone was, from the beginning of human life on earth, a weapon and a tool, jewelry, house and a tomb. It was one of the permanent resources for his work from the very beginning of human history until today." (C. Fisković).

Stone is a natural material that is, with the wood, closest to man. The level of development of a country is measured by the amount extracted, processed, embedded and finalized stone in different fields of application.

Going to basics, stone is mostly connected to craftsmanship, technique and skills for processing and installments that limits with art and leaves no one indifferent.

Exploitation of stone in Jablanica began back in year 1922. Through history Jablanica granite became symbol of all that is hardest, eternal, indestructible and beautiful. Not rain, winds and sea waves can change its constancy, beauty, hardness and durability, even after hundreds of years.

Getting to know the quality of granite from Jablanica many architects, urban planners, sculptors and all those who know what the stone is, have provided many world famous buildings with beauty and monumentality. Such buildings include: The Vienna Opera, the monument in front of the UN in New York, Justice building in Budapest, grand hotel on Yalta, train station in Sarajevo, and many other.



Locations where research and exploitation of mineral resources is, or has been, conducted.

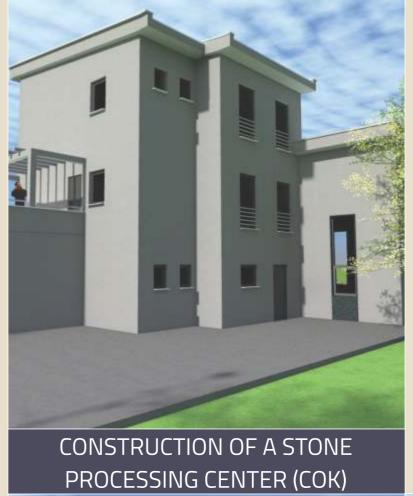
EXPLOITATION FIELDS

Location	Mineral	Active/Inactive
Sovići	Gypsum	Research conducted
Findik	Gabro granite	Active
Tovarnica	Iron	Inactive
Bukov Pod	Dolomite	Active
Crne Rivine	- Inactive	

Potential for further exploitation exists in case of gabro stone, gypsum, technical and decorative stone and iron.

POTENTIAL MINERAL DEPOSITS:

Mineral	Area (hectare)
Gabro granite	17,09
Gypsum	674,59
Technical and decorative stone	2623,91
Iron	58,48
TOTAL:	3374,07



Development of companies for stone extraction and processing, trade in stone and tools for stone processing, stone carving and installing jobs and improvement of competitiveness are strategic goals of Jablanica Municipality.

Jablanica develops processing of minerals available on the territory of the municipality. Goal is to make Jablanica recognizable as regional stone center. Idea for commencement of this project came from the companies in stone business. Idea is to develop a center that will ensure most quality education in stone exploitation and processing in Bosnia and Herzegovina and wider.

Besides providing best quality education, Center would also provide services of stone processing to all companies from Bosnia and Herzegovina. Center for stone processing will be located in the center of Šljunkara industrial zone.



Today, many recognize Jablanica by granite, popular "gabbro", unusual hard black volcano stone, that found its place across Europe, America and Australia. If you wonder what is the reason behind this fact, answer is given by the great world artist Ivan Meštrović who described granite from Jablanica as: "indestructible, eternal and more durable than basalt monuments of Nubia and the Egyptian pyramids"

All cities that wish to create something eternal, monumental, recognizable and for all times ask for granite. Various machines and famous craftsman shape granite into all desirable forms and products which get their new life and travel the world to their destination.

Hundred-years tradition in stone processing and unique properties of the granite stone make Jablanica a region center in that segment. Thanks to its quality Jablanica granite stone has been used for construction of Vienna Opera House, United Nations building in New York, Justice building in Budapest, grand hotel on Jalta, train station in Sarajevo and many others.

Mineable reserves of "gabbro" granite are estimated at 800,000 m³.

There are 19 businesses in Jablanica engaged in stone processing, stone carving and installation.

Workforce employed in these companies, professionally educated and trained, mostly received their qualifications in Jablanica High school established in 1974. School offers an educational program for educating stone cutters and carvers.





Salem Dedić, Municipality Mayor nacelnik@jablanica.ba phone number: +387 36 750-022

Amela Muratović, Assistant to Municipality Mayor – head of the Local Economic Development and Investment, Finance and Treasury Department a.muratovic@jablanica.ba phone number: +387 36 751-304

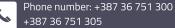
> Jasminka Omanović - Local Economic Development and Investment, Finance and Treasury Department j.omanovic@jablanica.ba phone number: +387 36 751-319

Zanin Murvat – Local Economic Development and Investment,
Finance and Treasury Department
z.murvat@jablanica.ba
phone number: +387 36 751-317

Omer Karić - Local Economic Development and Investment, Finance and Treasury Department o.karic@jablanica.ba phone number: +387 36 751-308







Fax: +387 36 753 215

